

INSTRUCTIONS FOR DEALER

- A) Fill out report in duplicate.
- B) Print or type report.
- C) Complete all information: If not applicable write "NONE"
- D) Retain copy for your files.
- E) Send original to: **New Jersey Division of Taxation
PO Box 267
Trenton, NJ 08695-0267**

The ST-10V must be used to support a sales tax exemption claimed by a purchaser of a vessel in the State on or after June 1, 1988.

Subsection N.J.S.A. 54:32B-10(a) of the New Jersey Sales Tax Act provides as follows:

"Receipts from any sale of a vessel shall not be subject to sales tax imposed under subsection (a) of section 3, despite the taking of physical possession by the purchaser within this State, provided that the purchaser, at the time of taking delivery:

- 1) is a nonresident of this State,
- 2) has no permanent place of abode in this State,
- 3) is not engaged in carrying on in this State any employment, trade, business or profession in which the vessel will be used in this State.
- 4) will not house, moor, base or otherwise place the vessel in this State for use on other than a transient basis or for repairs at any time within 12 months from the date of purchase.

For the purposes of this subsection, any person who maintains a place of abode in New Jersey is a resident individual."

DEFINITIONS:

Abode: A place of abode is a dwelling place maintained by a person, or by another for him, whether or not owned by such person, on other than a temporary or transient basis.

The dwelling may be a house, apartment or flat; a room including a room at a hotel, motel, boarding house or club, or at a residence hall operated by educational or charitable or other institution, or a trailer, mobile home, houseboat or any other premises.

Corporations: Any corporation incorporated under the laws of New Jersey, and any corporation, association, partnership or other entity doing business in this State or maintains a place of business in the State or maintains a place of business in the State, or operating a hotel, place of amusement or social or athletic club in the state is a resident.

Trade or Business: Any person while engaged in any manner in carrying on in this State any employment, trade, business or profession shall be deemed a resident with respect to the use in this State of tangible personal property or services in such employment, trade business or profession.

VOIDANCE OF NONRESIDENT EXEMPTION: Where a nonresident exemption is claimed by the purchaser, sales tax plus penalty and interest will be imposed on purchase price of the vessel, if the purchaser is in fact a resident of New Jersey at the time of purchase.

PRIVACY ACT NOTIFICATION: The Federal Privacy Act of 1974 requires all agencies requesting information to inform individuals from whom it seeks information why the request is being made and how the information is being used.

Your social security number is used primarily to account for and give credit for tax payments. It is also used in the administration and enforcement of all tax laws for which the Division of Taxation has statutory responsibility.